



3015 (02-09-04)

ANNUAL REPORT

OF

Name: OSCEOLA MUNICIPAL WATER UTILITY

Principal Office: 310 CHIEFTAIN STREET
P.O. BOX 217
OSCEOLA, WI 54020

For the Year Ended: DECEMBER 31, 1999

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: OSCEOLA MUNICIPAL WATER UTILITY**Utility Address:** 310 CHIEFTAIN STREET

P.O. BOX 217

OSCEOLA, WI 54020

When was utility organized? 1/1/1948**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR HARLIN OWENS**Title:** VILLAGE ADMINISTRATOR**Office Address:**

310 CHIEFTAIN STREET

P.O. BOX 217

OSCEOLA, WI 54020

Telephone: (715) 294 - 3498**Fax Number:** (715) 294 - 2210**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: MR KEVIN KRYSINSKI**Title:****Office Address:** KRYSINSKI & ASSOCIATES, S.C.

6441 ENTERPRISE LANE, #104

MADISON, WI 53719

Telephone: (608) 274 - 5324**Fax Number:** (608) 274 - 6439**E-mail Address:** KRYSIN@ITIS.COM

President, chairman, or head of utility commission/board or committee:

Name: MR. CHARLES JENSEN**Title:** VILLAGE PRESIDENT**Office Address:**

310 CHIEFTAIN STREET

P.O. BOX 217

OSCEOLA, WI 54020

Telephone: (715) 294 - 3498**Fax Number:** (715) 294 - 2210**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR. KEVIN KRYSINSKI**Title:****Office Address:** KRYSINSKI & ASSOCIATES, S.C.
6441 ENTERPRISE LANE, #104
MADISON, WI 53719**Telephone:** (608) 274 - 5324**Fax Number:** (608) 274 - 5324**E-mail Address:** KRYSIN@ITIS.COM**Date of most recent audit report:** 1/19/2000**Period covered by most recent audit:** 1/1/1999-12/31/1999

Names and titles of utility management including manager or superintendent:

Name: MR HARLIN OWENS**Title:** VILLAGE ADMINISTRATOR**Office Address:**310 CHIEFTAIN STREET
P.O. BOX 217
OSCEOLA, WI 54020**Telephone:** (715) 294 - 3498**Fax Number:** (715) 294 - 2210**E-mail Address:**

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:MR GARY BECKMANN, TRUSTEE
MR MARK CAMPBELL, TRUSTEE
MR STEVEN COX, TRUSTEE
MR CHARLES E JENSEN, PRESIDENT
MR DALE MORRILL, TRUSTEE
DR JOHN O SIMENSTAD, TRUSTEE
PURNAL TRACY, TRUSTEE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	251,451	247,262	1
Operating Expenses:			
Operation and Maintenance Expense (401)	146,964	160,377	2
Depreciation Expense (403)	41,179	37,450	3
Amortization Expense (404)	0	0	4
Taxes (408)	33,961	33,470	5
Total Operating Expenses	222,104	231,297	
Net Operating Income	29,347	15,965	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	29,347	15,965	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,518	2,429	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	1,518	2,429	
Total Income	30,865	18,394	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	30,865	18,394	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	26,574	25,005	13
Amortization of Debt Discount and Expense (428)	571	571	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	27,145	25,576	
Net Income	3,720	(7,182)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	70,016	77,198	19
Balance Transferred from Income (433)	3,720	(7,182)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	73,736	70,016	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON INVESTMENTS	1,518	4
Total (Acct. 419):	1,518	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	251,451	0	0	0	251,451	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	251,451	0	0	0	251,451	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,389,727	2,215,069	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	436,451	417,912	2
Net Utility Plant	1,953,276	1,797,157	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	27,000	27,000	7
Total Other Property and Investments	27,000	27,000	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(17,250)	(4,974)	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	45,442	46,234	11
Other Accounts Receivable (143)	89,030	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	6,120	6,120	14
Materials and Supplies (150)	8,108	10,627	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	131,450	58,007	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	2,037	2,608	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	27,667	44,981	20
Total Deferred Debits	29,704	47,589	
Total Assets and Other Debits	2,141,430	1,929,753	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	343,404	343,404	21
Appropriated Earned Surplus (215)	19,800	19,800	22
Unappropriated Earned Surplus (216)	73,736	70,016	23
Total Proprietary Capital	436,940	433,220	
LONG-TERM DEBT			
Bonds (221)	347,018	400,018	24
Advances from Municipality (223)	0	277,578	25
Other long-Term Debt (224)	400,000	0	26
Total Long-Term Debt	747,018	677,596	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,692	2,540	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	30,560	30,216	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	3,506	2,850	33
Total Current and Accrued Liabilities	40,758	35,606	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	76,375	0	36
Total Deferred Credits	76,375	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)		0	37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	840,339	783,331	38
Total Liabilities and Other Credits	2,141,430	1,929,753	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,366,676	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)	23,051				6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,389,727	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	436,451	0	0	0	9
Total Accumulated Provision	436,451	0	0	0	
Net Utility Plant	1,953,276	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	417,912				417,912	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	41,179				41,179	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,185				2,185	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	43,364	0	0	0	43,364	13
Debits during year						14
Book cost of plant retired	24,825				24,825	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	24,825	0	0	0	24,825	19
Balance End of Year	436,451	0	0	0	436,451	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	8,108	10,627	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	8,108	10,627	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
BOND ISSUE COSTS RELATED TO 1994 BORROWINGS	437	428	437	1
BOND ISSUE COSTS RELATED TO 1996 BORROWINGS	134	428	1,600	2
Total			2,037	
Unamortized premium on debt (251)				
NONE	0	0	0	3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	343,404	1
Changes during year (explain):		
NONE		2
Balance end of year	343,404	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1973 WATER SYSTEM MORTGAGE REVENUE	03/01/1973	01/01/2012	5.00%	127,018	1
1996 WATER SYSTEM MORTGAGE REVENUE	10/23/1996	01/01/2011	5.95%	220,000	2
Total Bonds (Account 221):				347,018	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
GENERAL OBLIGATION NOTE	09/02/1999	12/01/2000	4.21%	400,000	1
Total for Account 224				400,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	30,216	1
Accruals:		
Charged water department expense	33,958	2
Charged electric department expense		3
Charged sewer department expense	757	4
Other (explain):		
NONE		5
Total Accruals and other credits	34,715	
Taxes paid during year:		
County, state and local taxes	30,216	6
Social Security taxes	3,803	7
PSC Remainder Assessment	352	8
Other (explain):		
NONE		9
Total payments and other debits	34,371	
Balance end of year	30,560	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BONDS	0	21,693	21,693	0	1
Subtotal	0	21,693	21,693	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
GENERAL OBLIGATION NOTES	0	4,881	4,881	0	3
Subtotal	0	4,881	4,881	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	26,574	26,574	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	783,331	0	0	0	0	783,331	1
Add credits during year:							
For Services	14,510					14,510	2
For Mains	23,637					23,637	3
Other (specify):							
HYDRANTS	6,206					6,206	4
DEFERRED SPECIAL ASSESSMENTS	12,655					12,655	5
Deduct charges (specify):							
NONE						0	6
Balance End of Year	840,339	0	0	0	0	840,339	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	7

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
DEPRECIATION RESERVE	27,000	3
Total (Acct. 125):	27,000	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	45,442	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	45,442	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
SPECIAL ASSESSMENTS RECEIVABLE	89,030	11
Total (Acct. 143):	89,030	
Receivables from Municipality (145):		
RECEIVABLE FROM MUNICIPALITY	6,120	12
Total (Acct. 145):	6,120	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
DEFERRED WATER TOWER AND WELL REHAB COSTS	27,667	15
Total (Acct. 183):	27,667	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
DEFERRED SPECIAL ASSESSMENTS	76,375	17
Total (Acct. 253):	76,375	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,169,169	0	0	0	2,169,169	1
Materials and Supplies	9,367	0	0	0	9,367	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	427,181	0	0	0	427,181	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	811,835	0	0	0	811,835	6
Other (specify):						
NONE					0	7
Average Net Rate Base	939,520	0	0	0	939,520	
Net Operating Income	29,347	0	0	0	29,347	8
Net Operating Income as a percent of						
Average Net Rate Base	3.12%	N/A	N/A	N/A	3.12%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	343,404	1
Appropriated Earned Surplus	19,800	2
Unappropriated Earned Surplus	71,876	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	435,080	
Net Income		
Net Income	3,720	5
Percent Return on Proprietary Capital	0.86%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

APPROXIMATELY 15 NEW RESIDENTIAL AND 5 INDUSTRIAL CUSTOMERS.

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

SEE PAGE F-14

6. Formal proceedings with the Public Service Commission.

UTILITY FILED RATE APPLICATION WITH PSC IN DECEMBER 1999.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

DEFERRED WATER TOWER AND WELL REHAB COSTS RECEIVED PSC AUTHORIZATION ON
FEBRUARY 24, 1998.

Signature Page (Page ii)

Krysinski & Associates, S.C.
Certified Public Accountants and Consultants

INDEPENDENT ACCOUNTANT'S REPORT

To the Village Board
Village of Osceola
Osceola, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Osceola Water Utility as of December 31, 1999 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Krysinski & Associates, S.C.
March 24, 2000

6441 Enterprise Lane, #104 •Madison, Wisconsin 53719•Phone (608)
274-5324•Fax (608) 274-6439

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

May 16, 2000

Mr. Harlin Owens, Village Administrator
Osceola Municipal Water Utility
310 Chieftain Street
P.O. Box 217
Osceola, WI 54020-0217

1999 Analytical Review DWCCA-4460-PJL

Dear Mr. Owens:

The Public Service Commission has completed their analytical review of your 1999 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report. We have no questions, only the following comments.

1. In the Balance Sheet End-of-Year Account Balances schedule on page F-18, special assessments of \$89,030 are reported in Account 143, Other Accounts Receivable. In the future, please note that assessments which will be collected over a period of more than one year should be reported in Account 124, Other Investments, and amounts to be collected in less than one year in Account 143.

2. Wis. Admin. Code § PSC 185.76 requires periodic testing of customer meters to ensure their accuracy. In reviewing the annual reports we determined that not all of your water meters have been tested at the appropriate frequency, the 3 and 4 inch meters in particular. If these meters become inaccurate, considerable revenues are lost. During 2000 we advise your utility to test its meters in compliance with PSC 185.76. If you have questions in regard to this matter, please contact Bruce Schmidt of our staff at (608) 266-5726.

You may consider your review closed. Thank you for your efforts in preparing your 1999 annual report. If you have any questions, please feel free to contact me at (608) 267-9198.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:tlk:w:\compl\Analytical Reviews\1999 analytical review letters\4460.doc

cc: Mr. Charles E. Jensen, President

WATER OPERATING REVENUES & EXPENSES

Particulars (a)		Amounts (b)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)		246,746	1
Total Sales of Water		246,746	
Other Operating Revenues			
Forfeited Discounts (470)		0	2
Other Water Revenues (474)		4,705	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues		4,705	
Total Operating Revenues		251,451	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)		104,743	5
General Operating Expenses (680-690)		42,221	6
Total Operation and Maintenance Expenses		146,964	
Other Operating Expenses			
Depreciation Expense (403)		41,179	7
Amortization Expense (404)			8
Taxes (408)		33,961	9
Total Other Operating Expenses		75,140	
Total Operating Expenses		222,104	
NET OPERATING INCOME		29,347	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	714	35,172	90,368	4
Commercial	105	24,530	45,699	5
Industrial	23	13,095	14,442	6
Total Metered Sales to General Customers (461)	842	72,797	150,509	
Private Fire Protection Service (462)	14		11,296	7
Public Fire Protection Service (463)	1		74,051	8
Other Sales to Public Authorities (464)	16	5,325	10,890	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	873	78,122	246,746	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	----------------------------------------	----------------------------------------------------	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	74,051	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	74,051	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,758	7
Other (specify):		
MISC. SALES - POOL FILL, ETC	517	8
INSTALLATION REVENUE	509	9
PENALTIES	921	10
Total Other Water Revenues (474)	4,705	
Amortization of Construction Grants (475):		
NONE		11
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	44,561	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	10,394	3
Chemicals (630)	15,535	4
Supplies and Expenses (640)	914	5
Repairs of Water Plant (650)	32,431	6
Transportation Expenses (660)	908	7
Total Plant Operation and Maintenance Expenses	104,743	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	5,628	8
Office Supplies and Expenses (681)	410	9
Outside Services Employed (682)	11,217	10
Insurance Expense (684)	3,139	11
Employees Pensions and Benefits (686)	16,746	12
Regulatory Commission Expenses (688)	3,000	13
Miscellaneous General Expenses (689)	2,081	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	42,221	
Total Operation and Maintenance Expenses	146,964	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent	TAX RATE TIMES AVERAGE PLANT	30,563	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	50% TIMES TAX RATE TIMES AVERAGE METERS	757	2
Net property tax equivalent		29,806	
Social Security		3,803	3
PSC Remainder Assessment		352	4
Other (specify): NONE			5
Total tax expense		33,961	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.252000				3
County tax rate	mills		5.328000				4
Local tax rate	mills		6.531000				5
School tax rate	mills		12.564000				6
Voc. school tax rate	mills		1.818000				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.493000				10
Less: state credit	mills		1.872000				11
Net tax rate	mills		24.621000				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.531000				14
Combined School Tax Rate	mills		14.382000				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.913000				17
Total Tax Rate	mills		26.493000				18
Ratio of Local and School Tax to Total	dec.		0.789378				19
Total tax net of state credit	mills		24.621000				20
Net Local and School Tax Rate	mills		19.435284				21
Utility Plant, Jan. 1	\$	1,971,662	1,971,662				22
Materials & Supplies	\$	10,598	10,598				23
Subtotal	\$	1,982,260	1,982,260				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,982,260	1,982,260				26
Assessment Ratio	dec.		0.793300				27
Assessed Value	\$	1,572,527	1,572,527				28
Net Local & School Rate	mills		19.435284				29
Tax Equiv. Computed for Current Year	\$	30,563	30,563				30
Tax Equivalent per 1994 PSC Report	\$	26,898					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	30,563					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	129,584		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	129,585	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	53,027		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	69,141		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	41,698		20
Total Pumping Plant	163,866	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	10,000		23
Total Water Treatment Plant	10,000	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	939		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			129,584	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	129,585	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			53,027	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			69,141	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			41,698	20
Total Pumping Plant	0	0	163,866	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			10,000	23
Total Water Treatment Plant	0	0	10,000	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			939	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	142,878		26
Transmission and Distribution Mains (343)	1,155,158	262,307	27
Fire Mains (344)	0		28
Services (345)	117,453	64,410	29
Meters (346)	98,199	25,139	30
Hydrants (348)	115,432	67,983	31
Other Transmission and Distribution Plant (349)	5,933		32
Total Transmission and Distribution Plant	1,635,992	419,839	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	630		35
Computer Equipment (372.1)	17,444		36
Transportation Equipment (373)	11,421		37
Other General Equipment (379)	2,724		38
Other Tangible Property (390)	0		39
Total General Plant	32,219	0	
Total utility plant in service directly assignable	1,971,662	419,839	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,971,662	419,839	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			142,878	26
Transmission and Distribution Mains (343)	20,000		1,397,465	27
Fire Mains (344)			0	28
Services (345)			181,863	29
Meters (346)	3,025		120,313	30
Hydrants (348)	1,800		181,615	31
Other Transmission and Distribution Plant (349)			5,933	32
Total Transmission and Distribution Plant	24,825	0	2,031,006	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			630	35
Computer Equipment (372.1)			17,444	36
Transportation Equipment (373)			11,421	37
Other General Equipment (379)			2,724	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	32,219	
Total utility plant in service directly assignable	24,825	0	2,366,676	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	24,825	0	2,366,676	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			7,057	7,057	1
February			6,755	6,755	2
March			7,182	7,182	3
April			7,703	7,703	4
May			8,473	8,473	5
June			8,243	8,243	6
July			9,543	9,543	7
August			9,168	9,168	8
September			8,720	8,720	9
October			7,799	7,799	10
November			6,984	6,984	11
December			6,914	6,914	12
Total for year	0	0	94,541	94,541	
Less: Measured or estimated water used in main flushing and water treatment during year				5,675	13
Less: Other utility use					14
Other utility use explanation:					15
Water pumped into distribution system				88,866	16
Less: Water sold				78,122	17
Losses and unaccounted for				10,744	18
Percent unaccounted for to the nearest whole percent (%)				12%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				476	21
Date of maximum: 9/2/1999					22
Cause of maximum:					23
HYDRANT FLUSHING					
Minimum gallons pumped by all methods in any one day during reporting year				136	24
Date of minimum: 11/15/1999					25
Total KWH used for pumping for the year				153,529	26
If water is purchased:Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
#2	#2	346	12	518,400	Yes	1
#3	#3	250	16	792,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes			Diameter in inches (e)
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)		
NONE					

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3		1
Location	#2	#3		2
Purpose	S	P		3
Destination	D	D		4
Pump Manufacturer	PEERLESS	JACKSON		5
Year Installed	1969	1985		6
Type	OTHER	OTHER		7
Actual Capacity (gpm)	10	10		8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	USGL=WEST		9
Year Installed	1968	1985		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	50	50		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2	#3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4
			5
Year constructed	1968	1972	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	115	115	10
			11
Total capacity in gallons	100,000	150,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	20
			21
Is a corrosion control chemical used (yes, no)?	Y	Y	22
			23
Is water fluoridated (yes, no)?	Y	Y	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	1,615	0	0	0	1,615
M	D	6.000	27,066	2,905	2,000	0	27,971
M	D	8.000	9,636	2,250	0	0	11,886
M	D	10.000	2,942	0	0	0	2,942
M	D	12.000	21,935	3,231	0	0	25,166
Total Within Municipality			63,194	8,386	2,000	0	69,580
Total Utility			63,194	8,386	2,000	0	69,580

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	464	0	0	0	464		1
M	1.000	89	75	0	0	164		2
M	1.250	9	0	0	0	9		3
M	1.500	14	0	0	0	14		4
M	2.000	16	2	0	0	18		5
M	3.000	4	0	0	0	4		6
M	4.000	2	0	0	0	2		7
M	6.000	3	0	0	0	3		8
M	8.000	5	0	0	0	5		9
Total Utility		606	77	0	0	683	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	809	228	132	0	905	220	1
1.000	21	0	0	0	21	0	2
1.250	9	2	0	0	11	0	3
1.500	12	2	0	0	14	0	4
2.000	18	0	0	0	18	0	5
3.000	7	0	0	0	7	0	6
4.000	4	0	0	0	4	0	7
Total:	880	232	132	0	980	220	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	708	68	4	8	0	117	905	1
1.000	6	6	4	1	0	4	21	2
1.250	0	6	4	1	0	0	11	3
1.500	0	8	5	0	0	1	14	4
2.000	0	12	4	2	0	0	18	5
3.000	0	4	1	2	0	0	7	6
4.000	0	1	1	2	0	0	4	7
Total:	714	105	23	16	0	122	980	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	118	20	3		135	2
Total Fire Hydrants	118	20	3	0	135	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	135
Number of distribution system valves end of year:	223
Number of distribution valves operated during year:	85

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

PRIVATE FIRE PROTECTION WAS INCLUDED AS INDUSTRIAL REVENUE IN 1998. IT WAS APPROPRIATELY SPLIT OUT IN 1999.

Water Operation & Maintenance Expenses (Page W-05)

REPAIRS OF PLANT (650) DECREASED BECAUSE OF FEWER WATER MAIN REPAIRS.

ADMINISTRATIVE AND GENERAL SALARIES (680) DECREASED BECAUSE OF LESS TIME ALLOCATED TO UTILITY IN 1999.

OUTSIDE SERVICES EMPLOYED (682) INCLUDES COSTS RELATED TO WATER STUDIES.

REGULATORY COMMISSION EXPENSES (688) INCLUDES RATE APPLICATION CHARGES.

Water Mains (Page W-15)

ADDITIONS WERE FINANCED BY CONTRIBUTED CAPITAL AND GENERAL OBLIGATION DEBT.

Water Services (Page W-16)

ADDITIONS WERE FINANCED BY CONTRIBUTED CAPITAL AND GENERAL OBLIGATION DEBT.

Hydrants and Distribution System Valves (Page W-18)

UTILITY OPERATED 187 VALVES IN 1998 AND 85 IN 1999. ALL WERE OPERATED OVER THE TWO YEAR PERIOD.
